

November 17, 2021

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$1.7 Billion in Water System Refunding Revenue Bonds Under Resolution No. 4997.

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is Resolution No. 4997, adopted by the Board of Water and Power Commissioners on November 16, 2021, which approves Initial Authorization to Issue up to \$1.7 Billion in Water System Refunding Revenue Bonds Under Resolution No. 4997.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Yvette L. Furr
Acting Board Secretary

YF:cv

Enclosures: LADWP Board Letter
LADWP Resolution
CFO Report
PRAG Report
CAO Report

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c/encs: Mayor Eric Garcetti
Councilmember Mitch O'Farrell, Chair, Energy, Climate Change,
Environmental Justice, and River Committee
Ms. Sharon Tso, Chief Legislative Analyst
Mr. Richard H. Llewellyn, City Administrative Officer
Mr. Rafael Prieto, Legislative Analyst, CLA
Ms. Sarai Bhaga, Chief Administrative Analyst, CAO
Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs